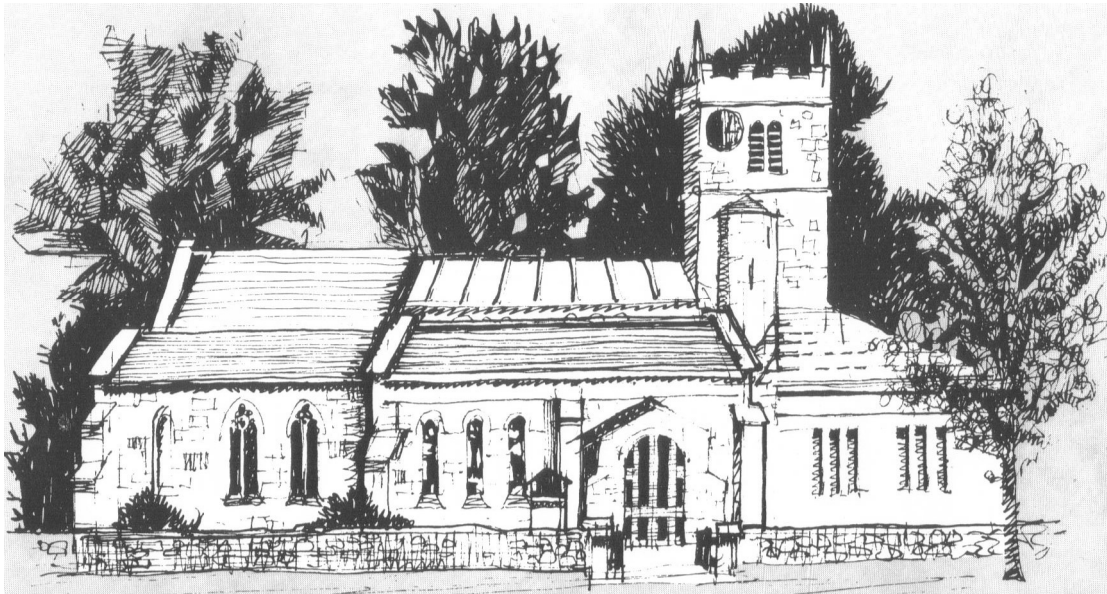


The Parochial Church Council of the Ecclesiastical Parish of St Nicholas, Dunnington

Registered Charity: 1178934



Annual Report and Financial Statements

For the Year Ended: 31st December 2022

“From everyone who has been given much, much will be demanded” (Luke 12:48)

**The Parochial Church Council of the Ecclesiastical Parish of St Nicholas,
Dunnington**

Annual Report and Financial Statements

For the Year Ended: 31st December 2022

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The Parochial Church Council of the Ecclesiastical Parish of St Nicholas, Dunnington

Annual Report for the Year Ended 31st December 2022

The Parochial Church Council (“the PCC”) has pleasure in presenting its Report together with the Financial Statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and comply with the PCC’s governing document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The PCC is a Registered Charity (1178934) and is a public benefit entity.

Aim and Purpose

St Nicholas’ PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is also specifically responsible for the maintenance of the Church and Tower Room complex of St Nicholas’ Church, Dunnington.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at the church and to become part of the parish community at St Nicholas’ Church. The PCC maintains an overview of worship throughout the parish and makes suggestions on how services can involve the many groups that live within the parish. The services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning the activities for the year, the incumbent and the PCC have considered the Charity Commission’s guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, the PCC tries to enable ordinary people to live out their faith as part of the parish community through:

- Worship and prayer, learning about the Gospel, and developing knowledge and trust in Jesus Christ;
- Provision of pastoral care for people living in the parish;
- Missionary support and outreach work.

Our Mission Statement: ‘A Christ-like presence with the people of Dunnington’

We believe that, in Jesus, God has revealed the most compelling way to be fully human and fully alive. God is calling us to respond to His love, to flourish as a community and to practise the way of Jesus filled with his Spirit and rooted in the Bible and the Holy Sacraments.

We aim to embody this by being a church community that shows and shares the love of Jesus by providing to all:

- A home of encounter, acceptance, safety, warmth and shelter
- A place of refuge for those who are struggling
- An opportunity for community enrichment
- An inspiration for worship, repentance, restoration, holiness and love
- An oasis for spiritual well-being, nourishment and transformation in the aftermath of a global pandemic
- A commitment to justice and the care of God’s creation

The Parochial Church Council of the Ecclesiastical Parish of St Nicholas, Dunnington

Annual Report for the Year Ended 31st December 2022 (continued)

Achievements and Performance

Worship and Prayer

The PCC is keen to offer a range of services during the week and over the course of the year that our varied community finds both beneficial and spiritually fulfilling.

Services gradually returned to the pre-covid pattern during the year. Our normal services consist of an intimate Sunday 8.00am service, now twice monthly, following the historic word of the Book of Common Prayer (Common Worship Order Two); a Wednesday 9.00am service following Holy Communion Order One; a more vibrant Sunday 10.30 am Parish Worship with music playing a large role and a family focussed Family Worship service at 4.00 pm, usually on the first Sunday of each month. We now worship as a Benefice on the fourth and any fifth Sundays of the month.

In the autumn, a new, more informal and intentionally invitational, opportunity for worship began two Sundays a month at 7.00pm in the Tower Room.

Throughout the year we continued to offer a weekly 30-minute Sunday service on the St Nicholas' Church/Benefice of Rural East York YouTube channel that now includes the Diocesan reflection twice a month. A mid-week Compline and morning prayer two days a week via Zoom were also provided. In November the Zoom morning prayer services were suspended due to insufficient staff to maintain.

The Re-Ignite youth group continues once a month on a Sunday evening for children and teenagers (10 years and older) and is now led by two former members.

The "Little People Play and Praise" sessions that take place weekly during term-time for pre-school children and their carers are well attended. For the pre-school and primary-aged children of the Benefice several Messy and Sporty Church sessions were held either at Dunnington or Stockton-on-the Forest. Also a "Wonderzone" themed Summer holiday club was run as a joint venture between the Benefice of Rural East York and neighbouring Harton Benefice. The Children and Families Worker also distributed a regular e-newsletter for pre-school and primary-aged children until she left the role at the end of October.

Monthly Evening and weekly Daytime Fellowship Groups provide opportunities for people to learn from the Bible, to discuss their experience of the joys and challenges of the Christian life and to pray and build friendships. A Christian Meditation Group met on a monthly basis, existing to promote silent contemplative prayer and meeting a need in the parish for this approach to Christian spirituality. Two courses of three sessions were held to introduce newcomers to the principles of silent meditation. A Benefice Lent course was also held via Zoom.

Church attendance

All are welcome to attend the regular services at St Nicholas' Church. There were 125 parishioners on the Church Electoral Roll at 31 December 2022, an increase of five during the year. This resulted from 8 additions and, very sadly, 3 deaths. The average weekly adult attendance in October was 92 a slight increase on 2021. The online Youtube channel service averaged 94 views during October. While attendance at Christmas services increased significantly in 2022 compared to the previous year numbers were still well down on pre-covid numbers. The popular outdoor Carol service was held again and well attended.

Derwent Deanery Synod

Three members of the PCC sit on the Derwent Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church.

The Parochial Church Council of the Ecclesiastical Parish of St Nicholas, Dunnington

Annual Report for the Year Ended 31st December 2022 (continued)

The Tower Room Complex

The Tower Room Complex is used for the majority of the church groups and social events and is also available for hire. Bookings have not returned to pre-covid numbers but groups using the facility include the Parish Council and an art/sewing group.

As part of our fundraising efforts towards replacing the Tower Room roof and church heating system, we opened the church to sell takeaway refreshments and offer toilet facilities (for an optional donation) for visitors who had come to watch the Yorkshire Marathon pass by the village. It was also the base for an environmental initiative “Bee-Friendly” trail around the village in conjunction with the village Green Initiatives Group.

Pastoral Care

The church hosted regular Sunday Parish Lunch and mid-week Fun Food and Fellowship days attended primarily by elderly parishioners.

A Community Cafe is now held most Saturdays and a “Light a Candle” Bereavement Café once a month. Refreshments are often served after services or during some of the other worship opportunities.

Some members of the parish are unable to attend church due to sickness or age. Home visits are normally coordinated through the Pastoral Visiting Team, consisting of both clergy and lay visitors who visit the housebound and residents of local care homes. During 2022 the lay visitors’ “visits” continued to be replaced by phone calls due to concerns about increased vulnerability. The clergy conducted some face-to-face visits. It is intended to resume home visiting in 2023.

Mission and Evangelism

Helping those in need is a demonstration of Christian Love. The church has continued to support the Children’s Society with a Christingle service and some parishioners maintain a collection box for their donations. In addition, the church supported Dunnington Primary School, IDAS (women’s refuge), Carecent, a Local Foodbank and Ukrainian families in our community through donation of supermarket vouchers.

The PCC approved mission and charitable donations of £7,700, the beneficiaries being the Disaster Emergency Committee (DEC) Ukrainian Humanitarian Appeal and Refugee Action York.

Ecumenical Relationships

The formal terms of the Local Ecumenical Project and the partnership with the Methodist Church were ‘set aside’ in November 2009. The PCC’s commitment that St Nicholas’ Church would operate in Christian Love and Fellowship with the local Methodist Church saw ecumenical relationships and co-operation develop far more effectively. Since the Methodist chapel closed for worship St Nicholas has welcomed Methodist brothers and sisters to worship and they are becoming increasingly more involved in the life of St Nicholas. Until his departure, the Methodist minister Revd Dr John Schofield regularly celebrated and preached.

Other Church Activities

Details of all other church activities and groups, and more comprehensive commentaries on the foregoing activities, are contained in a separate Report available at the Annual Parochial Church Meeting.

The Parochial Church Council of the Ecclesiastical Parish of St Nicholas, Dunnington

Annual Report for the Year Ended 31st December 2022 (continued)

Financial Review

2022 has seen a continuation in financial stability, with income and expenditure levels back to pre-COVID levels. However, the full effects of the cost of living crisis are yet to be seen. The PCC needs to prepare for substantial increases in utility costs (from November when the 3-year fixed term gas contract ends) and likely reductions in giving.

The final outturn for the year on all funds, before accounting for net investment losses, was total income £147,842 (2021, £143,558) and total expenditure £118,130 (2021, £119,210) resulting in net income (a surplus) of £29,712 (2021, £24,348). The General Fund realised a surplus of £12,252 (2021, £6,085).

Planned giving by standing order slightly increased to £56,610 in 2022 (2021, £52,930). Free Will Offerings (open plate collections and the church's share of collections at funerals) increased from £7,672 in 2021 to £10,739 in 2022. This was driven by some very generous 'one-off' donations at funeral collections. Envelope giving has decreased to £1,720 (2021, £3,014). As church activities have returned to normal levels, online donations decreased to £833 (2021, £1,939). Use of the contactless card machine has grown to £1,057 (£219 collected Sept-Dec 2021). Donations received by cash or cheque were £19,951 (compared to £19,106 in 2021 and £4,696 in 2020); a direct result of the Big Build campaign which began in 2021.

The 'Big Build' campaign to replace the Tower Room roof and heating has raised approximately £30,000 through a combination of donations, grants and fundraising events (all allocated to the Fabric fund). Notably, we received a £2,500 Ward Council Grant and £5,248 from a Crowdfunding initiative organised by Aviva. The total raised is over £70,000 (excluding a £19,500 loan from the Diocese of York).

Income from Tower Room bookings has not recovered to pre-COVID-19 levels. In 2022, £800 was received in lettings compared to £420 in 2021 and pre-pandemic levels of £4,226 in 2019.

There were no notable large expenditures on maintenance and repairs, only routine costs this year.

Our freewill offering to the diocese increased by 4% to £57,396 in 2022 following a 0% increase in 2020 to 2021. Due to significant increases in giving this year (notably, open plate collections, contactless giving and giving via standing order), the Mission and Giving donations will be £4,250 each to an overseas charity and a 'home' charity (2021, £3,850 each).

The General Fund balance (reserves) at the year-end have increased to £26,808 (in 2021 the General Fund balance was £14,792). Restricted Funds have seen a substantial increase due to the ongoing Big Build fundraising.

There was an downturn of the stock markets in 2022, which saw the market value of The Church Estate Fund investment decrease by £5,040 (11.5%) and the James Twinam Fund investment decrease by £1,021 (12.5%). The dividends from the James Twinam Fund will be donated to Dunnington Church of England Primary School to support the Pupil Premium.

Salary costs and working expenses for the Children and Families Worker are allocated to the Families Worker designated fund. Total expenditure in this fund was £11,381 (2021, £12,638). There is £10,308 remaining in the fund which will be used (alongside a donation from Stockton on the Forest PCC) to finance a further two years employment of this role.

Reductions in advertising income have resulted in a reduction in operating profits from the parish magazine (Grapevine). This was partially offset by increased subscription and advertising rates but new advertisers will need to be sought in order for the magazine to remain financially stable.

The Parochial Church Council of the Ecclesiastical Parish of St Nicholas, Dunnington

Annual Report for the Year Ended 31st December 2022 (continued)

The net movement on all funds, after taking into account the net market value losses on investments, amounted to £23,651 surplus (2021 £30,770 surplus), which when added to the funds brought forward at the beginning of the year, resulted in fund balances to carry forward at 31 December 2022 of £168,522 (2021, £144,871).

Reserves policy

The PCC's policy is to maintain a balance on unrestricted free funds (if possible) to cover 3 month's running costs which equates to approximately £20,000 (minimum £10,000), although the minimum amount will need to increase when our fixed-term gas contract ends in November 2023. The current balance of £26,808 is a vast improvement on 2020 (when the balance was £8,581). Our longer-term work on the re-roofing the Tower Room Roof and new heating system, for which separate specific funds are being sought, will help to minimise need for emergency funds, reduce costs and increase income.

Investment policy

It is the PCC's policy to invest fund balances with CCLA Investment Management Limited incorporating the CBF Church of England Deposit Funds.

Volunteers

The PCC extends grateful thanks to all the volunteers who work so hard to make St Nicholas' Church the lively and vibrant community it is. Some roles are more 'high profile' than others but there is so much valuable work that goes on unseen during the year contributing to the church's ministry and keeping it running. This includes ongoing production of weekly YouTube services that enable St Nicholas' Church to offer services of worship to the Parish, Benefice and beyond. The importance and value of volunteers has been further highlighted in 2022 due to Revd Canon Nick Bird's increasing diocesan responsibilities, followed by his move to a new role and subsequently the time of vacancy.

Structure, Governance and Management

The PCC is a corporate body established by the Church of England and operates under the Parochial Church Council Powers Measure.

The method of appointment of PCC members is set out in the Church Representation Rules. At St Nicholas' the membership of the PCC consists of the Incumbent (Rector), Curate, Licensed Lay Minister (Reader), Churchwardens and Members elected by those members of the congregation who are on the electoral roll of the church. All those who attend services or are members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding how the funds of the PCC are to be spent.

The PCC met seven times during 2022, with an average level of attendance of 15 members. Given its wide responsibilities the PCC has sub-set/focus group discussions (for example for Fabric issues) on particular aspects with key conclusions reported back to the full PCC for advice or decision. In addition, the PCC discusses relevant issues from wider groups such as the Derwent Deanery Synod and Benefice Pastoral Committee

Some specific matters discussed were the Annual Diocesan "Freewill Offering" for 2023; Mission and Charity Giving; the continuing COVID-19 situation; the format of Sunday worship; the closure of the Methodist chapel; funding the Big Build projects; and matters in connection with the vacancy when Revd Canon Nick Bird moved on to a new post.

The Parochial Church Council of the Ecclesiastical Parish of St Nicholas, Dunnington

Annual Report for the Year Ended 31st December 2022 (continued)

Administrative Information

St. Nicholas' Church is situated in the village of Dunnington near York. It is part of the Benefice of Rural East York, Diocese of York within the Church of England. The correspondence address is The Rectory, 30 Church Street, Dunnington, York, YO19 5PW.

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2020) and is registered with the Charity Commission (Registered Charity 1178934).

The Parish has been in vacancy since September 2022. The Incumbent (Revd Canon Nick Bird) was Chairperson of the PCC until the end of August. During the year meetings were chaired by Revd Canon Nick Bird or Peter Helm (Lay Chairman) or, by agreement of PCC members in attendance, Revd Mark Poole (Curate).

PCC members who have served from 1 January 2022, or date of appointment if later, until the date this report was approved, or date of retirement/resignation if earlier, are:

Ex-officio members:

<i>Incumbent:</i>	The Revd Canon Nicholas Bird	Chairman (until 31 August 2022)
<i>Curate:</i>	The Revd Mark Poole	
<i>Licensed Lay Minister (Reader):</i>	Judith Hewitt	Representative on Derwent Deanery Synod
<i>Churchwardens:</i>	Peter Helm	Lay Chairman (re-elected at APM 2022: 8 May 2022)
	Carole White	(re-elected at APM 2022: 8 May 2022)
<i>Other ex-officio members:</i>	Joan Verrier	Representative on Derwent Deanery Synod
	Margaret Eldridge	Representative on Derwent Deanery Synod

Elected lay members:

Colin Beale	
Jenny Brooks	(until APCM 8 May 2022)
Francine Cross	(until APCM 8 May 2022)
Heather Hogg	
Mary Murray	Benefice Safeguarding Representative (co-opted until APCM 8 May 2022) (elected at APCM 8 May 2022)
John Neale	
Andrew Pomfret	
June Rickell	
Eva Scoreby	(until APCM 8 May 2022)
Elizabeth Skilbeck	
Steven Wilson	
Robert Woolley	

Co-opted lay members:	Patricia Muir	(co-opted 8 May 2022)
	Eva Scoreby	Secretary (co-opted 8 May 2022)

{AMP = Annual Meeting of the Parishioners; APCM = Annual Parochial Church Meeting}

There was one vacancy for an elected lay person on the PCC at the end of 2022.

The PCC's Treasurer re-appointed at PCC meeting on 8 May 2022 is Mrs Helen Pomfret

The Fabric Officer re-appointed at PCC meeting on 8 May 2022 is Mrs Angela Creswick

The Parochial Church Council of the Ecclesiastical Parish of St Nicholas, Dunnington

Annual Report for the Year Ended 31st December 2022 (continued)

The PCC's bankers and independent examiner are:

Bankers:

The Co-operative Bank plc.
P.O. Box 101
1 Balloon Street
Manchester
M60 4EP

National Westminster Bank plc
Main Street
Heslington
York
YO10 5ZB

CCLA Investment Management Limited
The CBF Church of England Funds
Senator House
85 Queen Victoria Street
London
EC4V 4ET

Independent Examiner:

Mr Brian Hopper
Foxville
Garthends Lane
Hemingbrough
Selby
YO8 6QW

Statement of responsibilities of the parochial church council

Law applicable to charities in England and Wales and guidance issued by the Central Board of Finance of the Church of England require the PCC to prepare financial statements which give a true and fair view of the PCC's financial activities during the year.

In preparing financial statements giving a true and fair view, the PCC should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the Church guidance, applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in operation.

The PCC are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the PCC and enable them to ensure that the financial statements comply with the Church Accounting Regulations 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approved by the PCC 15 March 2023
and signed on its behalf by:**

.....
Mr P F Helm (PCC Lay Chair).

**The Parochial Church Council of the Ecclesiastical Parish of
St Nicholas, Dunnington**

Statement of Financial Activities

for the Year Ended 31 December 2022

Note	Unrestricted Funds		Restricted Funds	Total Funds		
	General	Designated		2022	2021	
	£	£	£	£	£	
Income and endowments from:						
Donations and legacies	2(a)	91,774	22	22,352	114,148	116,919
Charitable activities	2(b)	4,725	180	12,857	17,762	13,095
Other trading activities	2(c)	2,195	-	11,434	13,629	12,164
Investments	2(d)	-	112	2,191	2,303	1,380
Total income		98,694	314	48,834	147,842	143,558
Expenditure on:						
Raising funds	3(a)	451	51	176	678	224
Charitable activities	3(b)	85,991	11,381	8,774	106,146	100,666
Other trading activities	3(c)	-	-	11,306	11,306	18,320
Total expenditure		86,442	11,432	20,256	118,130	119,210
Net income/(expenditure) before gains and losses on investments						
		12,252	(11,118)	28,578	29,712	24,348
Net gains/(losses) on investments	6	-	-	(6,061)	(6,061)	6,422
Net income/(expenditure)		12,252	(11,118)	22,517	23,651	30,770
Transfers between funds		(236)	-	236	-	-
Net movement in Funds		12,016	(11,118)	22,753	23,651	30,770
Reconciliation of funds:						
Fund balances brought forward at 1 January 2022		14,792	21,685	108,394	144,871	114,101
Fund balances carried forward at 31 December 2022		£ 26,808	£ 10,567	£ 131,147	£ 168,522	£ 144,871

The notes on pages 10 to 20 form part of these financial statements.

**The Parochial Church Council of the Ecclesiastical Parish of
St Nicholas, Dunnington**

Balance Sheet as at 31 December 2022

	Note	Unrestricted Funds General £	Designated £	Restricted Funds £	Total 2022 £	Total 2021 £
Fixed Assets						
Tangible fixed assets	5	-	-	-	-	-
Investments	6	-	-	45,516	45,516	51,577
		-	-	45,516	45,516	51,577
Current Assets						
Debtors	7	11,058	-	119	11,177	10,832
Cash at bank and in hand		26,218	10,567	113,219	150,004	104,772
Total Current Assets		37,276	10,567	113,338	161,181	115,604
Current Liabilities						
Creditors: amounts falling due within one year	8	10,468	-	8,207	18,675	22,310
Total Current Liabilities		10,468	-	8,207	18,675	22,310
Net Current Assets		26,808	10,567	105,131	142,506	93,294
Total assets less current liabilities		26,808	10,567	150,647	188,022	144,871
Non-Current Liabilities						
Creditors: due to be paid beyond one year	9	-	-	19,500	19,500	-
Total Non-Current Liabilities		-	-	19,500	19,500	-
Net Assets		£ 26,808	£ 10,567	£ 131,147	£ 168,522	£ 144,871
Parish Funds						
Unrestricted General Funds		26,808	-	-	26,808	14,792
Unrestricted Designated Funds	10	-	10,567	-	10,567	21,685
Restricted Funds	10	-	-	131,147	131,147	108,394
		£ 26,808	£ 10,567	£ 131,147	£ 168,522	£ 144,871

Approved by the Parochial Church Council on 15th March 2023 and signed on its behalf by:

.....
Mr P F Helm
PCC Lay Chair

.....
H L Pomfret
Treasurer

The notes on pages 10 to 20 form part of these financial statements.

The Parochial Church Council of the Ecclesiastical Parish of St Nicholas, Dunnington

Notes to the Financial Statement - 31 December 2022

1. Accounting Policies

The financial statements have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The PCC is a public benefit entity.

Fund Accounting

Unrestricted Funds are income funds which are to be spent on the PCC's general purposes.

Designated funds are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administration purposes only. Funds designated as invested in fixed assets for the PCC's own use are abated in line with those assets' annual depreciation charges in the SOFA, where applicable. Designated funds remain unrestricted and the PCC will move any surplus to other general funds.

Restricted Funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor, and (b) revenue donations or grants for a specific PCC activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis, where applicable.

Endowment Funds are funds, the capital of which must be retained either permanently or at the PCC's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Income recognition

All income is recognised once the PCC has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the income to which they relate is received. Grants and legacies are accounted for when the PCC is legally

**The Parochial Church Council of the Ecclesiastical Parish of
St Nicholas, Dunnington**

Notes to the Financial Statement - 31 December 2022 (continued)

entitled to the amounts due. Dividends and interest are accounted for when receivable. All other income is recognised when it is receivable. Amounts received specifically for mission are dealt with as restricted funds. All income is accounted for gross.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the PCC to that expenditure, it is probable that settlement will be required and the amount of obligation can be measured reliably.

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish assessment is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the financial statements in accordance with section 10 (2) (a) of the Charities Act 2011.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected at any reasonable time. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off.

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are generally written off when the asset is acquired.

Investments

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation at the year end and disposals throughout the year.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less any provision for amounts that may prove uncollectable.

**The Parochial Church Council of the Ecclesiastical Parish of
St Nicholas, Dunnington**

Notes to the Financial Statement - 31 December 2022 (continued)

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight line basis over the period of the lease.

Irrecoverable Value Added Tax

The PCC is not registered for Value Added Tax (VAT) and accordingly expenditure is shown gross of irrecoverable VAT. The VAT incurred from time to time on certain fabric repair and maintenance expenditure can, however, be recovered under the Listed Places of Worship Grant Scheme.

Going Concern

The financial statements have been prepared on a going concern basis. This assertion is supported by budgets and forecasts, together with the on-going monitoring of the COVID-19 impact by the PCC detailed in their Annual Report. The PCC, having considered the foregoing and having made due enquiries, continue to adopt the going concern basis in preparing the financial statements which assumes that the PCC will continue in operation for the foreseeable future.

Taxation

The PCC is exempt from taxation on its income and gains under sections 521 to 536 of the Income Tax Act 2007 (ITA 2007) and section 256 of the Taxation of Capital Gains Tax Act 1992 (TCGA 1992) respectively.

**The Parochial Church Council of the Ecclesiastical Parish of
St Nicholas, Dunnington**

Notes to the Financial Statement - 31 December 2022 (continued)

	Unrestricted Funds		Restricted	Total Funds	
	General	Designated	Funds	2022	2021
	£	£	£	£	£
2. Income and endowments					
2(a) Donations and legacies					
Planned giving: Envelopes	1,720	-	-	1,720	3,014
Standing orders and other	56,610	-	-	56,610	52,930
Online giving	303	-	530	833	1,939
Tax recoverable (Gift Aid)	13,348	-	3,740	17,088	15,322
Collections (open plate)	10,684	-	55	10,739	7,672
Contactless giving	958	22	77	1,057	219
Gift aid small donations scheme (GADS)	2,000	-	-	2,000	1,250
Donations, appeals, etc.	4,620	-	15,331	19,951	19,106
Legacies	-	-	-	-	-
Transfer from Stockton PCC	-	-	-	-	-
Transfer from Grapevine Magazine	-	-	-	-	7,000
Grants	1,531	-	2,619	4,150	8,467
	<u>91,774</u>	<u>22</u>	<u>22,352</u>	<u>114,148</u>	<u>116,919</u>

In 2021, donations income included £35,333 relating to restricted funds, £0 to designated funds, the balance related to general funds.

2(b) Income from charitable activities

Parochial fees	2,830	-	-	2,830	4,665
Fund-raising and sundry (including catering)	1,895	180	7,393	9,468	5,939
Dedicated collections-missions & charities	-	-	5,464	5,464	2,491
	<u>4,725</u>	<u>180</u>	<u>12,857</u>	<u>17,762</u>	<u>13,095</u>

In 2021, income from charitable activities included £7,937 relating to restricted funds, £81 relating to designated funds, the balance related to general funds.

2(c) Income from other trading activities

Tower room lettings	800	-	-	800	420
Community Café	1,395	-	-	1,395	398
Little People subscriptions	-	-	200	200	24
Children's holiday club	-	-	270	270	212
Magazine subscriptions	-	-	3,628	3,628	3,367
Magazine advertising	-	-	7,336	7,336	7,743
	<u>2,195</u>	<u>-</u>	<u>11,434</u>	<u>13,629</u>	<u>12,164</u>

In 2021, income from other trading activities included £11,134 relating to restricted funds, the balance related to general funds.

2(d) Investment income

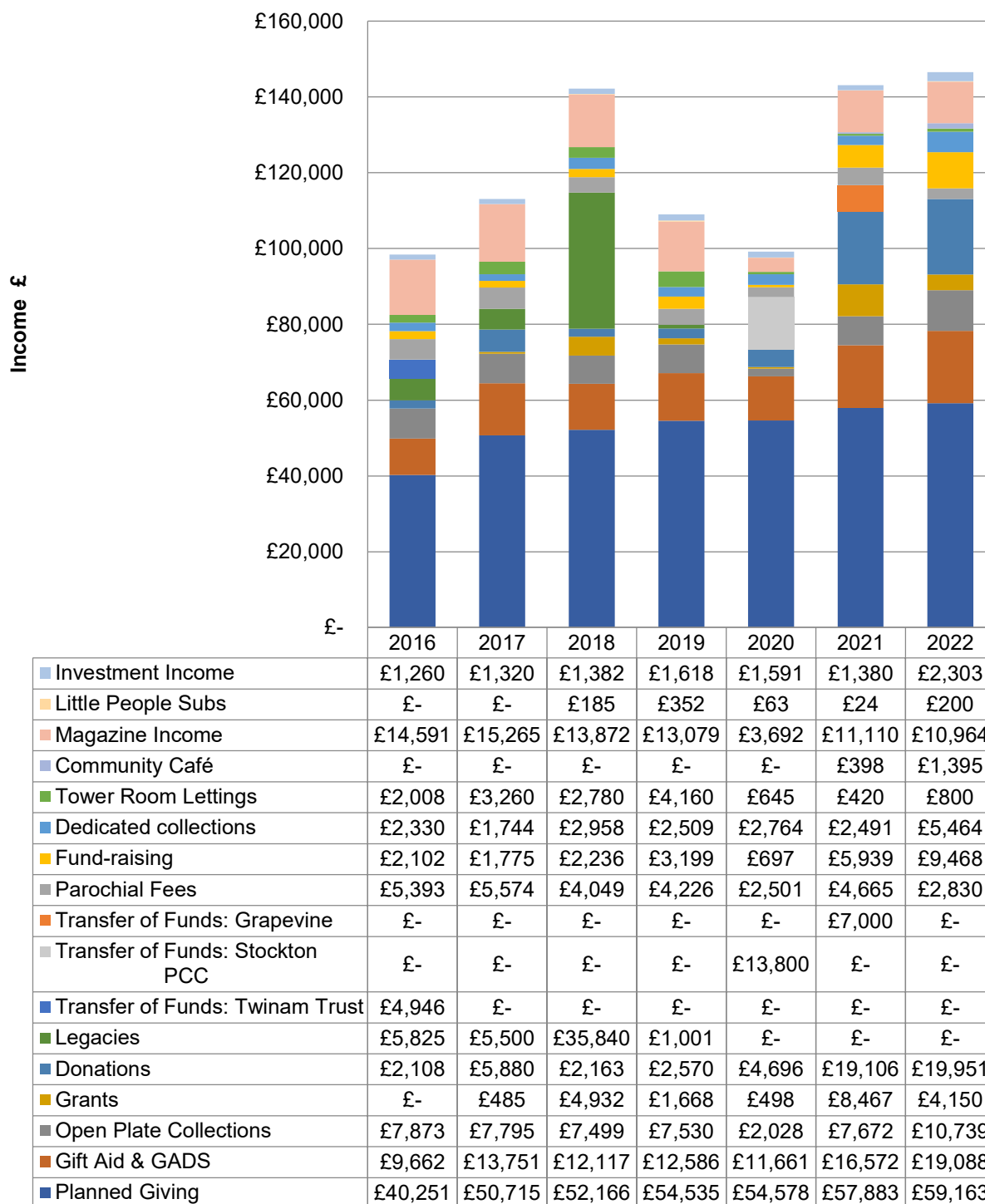
COIF Dividends	-	-	1,371	1,371	1,330
Deposit and other interest	-	112	820	932	50
	<u>-</u>	<u>112</u>	<u>2,191</u>	<u>2,303</u>	<u>1,380</u>

In 2021, investment income included £1,347 relating to restricted funds, £33 relating to designated funds, the balance related to general funds.

**The Parochial Church Council of the Ecclesiastical Parish of
St Nicholas, Dunnington**

Notes to the Financial Statement - 31 December 2022 (continued)

Income 2016 to 2022 (all funds)



**The Parochial Church Council of the Ecclesiastical Parish of
St Nicholas, Dunnington**

Notes to the Financial Statement - 31 December 2022 (continued)

	Unrestricted Funds		Restricted	Total Funds	
	General	Designated	Funds	2022	2021
	£	£	£	£	£
3. Analysis of Expenditure					
3(a) Raising funds					
Catering costs	451	51	176	678	224
	451	51	176	678	224
3(b) Charitable activities					
Missionary and charitable giving					
Overseas:					
2021 DEC Ukraine Appeal	-	-	-	-	3,850
2022 Tearfund Turkey-Syria Earthquake Appeal	4,250	-	-	4,250	-
Home:					
2021 Refugee Action York	-	-	-	-	3,850
2022 The Besom & Bundles of Joy (split 50:50)	4,250	-	-	4,250	-
2021 James Twinam dividends Dunnington Primary School	-	-	-	-	214
2022 James Twinam dividends Dunnington Primary School	-	-	225	225	-
Other donations	130	-	-	130	121
Dedicated collections-missions and charities	-	-	5,464	5,464	2,491
	8,630	-	5,689	14,319	10,526
Ministry: Diocesan freewill offering	57,396	-	-	57,396	55,188
Rector - working expenses	158	-	-	158	470
Assistant Curate - working expenses	1,427	-	-	1,427	946
Licensed Lay Minister (Reader) - working expenses	128	-	-	128	62
Children & Families worker - working expenses	-	672	-	672	693
Children & Families worker - salary	-	10,709	-	10,709	11,945
Rector & Curate - water rates	593	-	-	593	665
Upkeep of services	2,025	-	1,201	3,226	1,929
Youth group	236	-	-	236	160
Church water rates	226	-	-	226	91
Church heat and light	3,188	-	-	3,188	3,077
Church insurance	3,475	-	-	3,475	3,379
Church maintenance and repairs	2,095	-	1,884	3,979	3,146
Churchyard maintenance and repairs	301	-	-	301	477
Education and training	-	-	-	-	14
Parish weekend	-	-	-	-	379
Young people's weekend	108	-	-	108	-
Organists' honoraria	800	-	-	800	780
Communications Officer (Parish administration)	1,606	-	-	1,606	2,374
Telephone and internet	512	-	-	512	674
Printing, stationery and postage	676	-	-	676	565
Payroll accounting services	801	-	-	801	621
Bookkeeping accounting services	1,298	-	-	1,298	785
Miscellaneous expenses	168	-	-	168	342
Goodbox hire (contactless card machine)	144	-	-	144	138
Depreciation - church equipment	-	-	-	-	1,240
	85,991	11,381	8,774	106,146	100,666

In 2021, charitable activities expenditure included £6,547 relating to restricted funds, £12,638 relating to designated funds, the balance related to general funds.

**The Parochial Church Council of the Ecclesiastical Parish of
St Nicholas, Dunnington**

**Notes to the Financial Statement - 31 December 2022
(continued)**

	Unrestricted Funds		Restricted Funds	Total Funds	
	General	Designated		2022	2021
	£	£	£	£	£
3(c) Other trading activities					
Magazine costs: Communications Officer (Magazine Editor)'s salary	-	-	3,828	3,828	3,823
Telephone	-	-	205	205	213
Printing, stationery and postage	-	-	7,041	7,041	6,768
Miscellaneous expenses	-	-	74	74	72
Church heat and light	-	-	93	93	128
Distribution of funds: Dunnington Big Build & Carecent	-	-	-	-	7,300
Depreciation	-	-	-	-	-
Little People expenditure	-	-	65	65	16
	-	-	11,306	11,306	18,320
Total	£ 86,442	£ 11,432	£ 20,256	£ 118,130	£ 119,210

In 2021, other trading activities expenditure all related to restricted funds.

4(a) Staff Costs

Wages, salaries and honoraria				2022	2021
				£ 16,943	£ 18,922

During the year the PCC employed a part-time Parish Secretary, a Children and Families Worker and paid an honorarium to the Church Organist. Only the salary of the Children and Families Worker is large enough to attract social security costs. Together these individuals equate to less than one full time employee. The Parish Secretary is engaged under a formal contract of employment by the PCC as Parish Secretary and Parish Magazine Editor.

4(b) PCC members' (trustees') remuneration and related party transactions

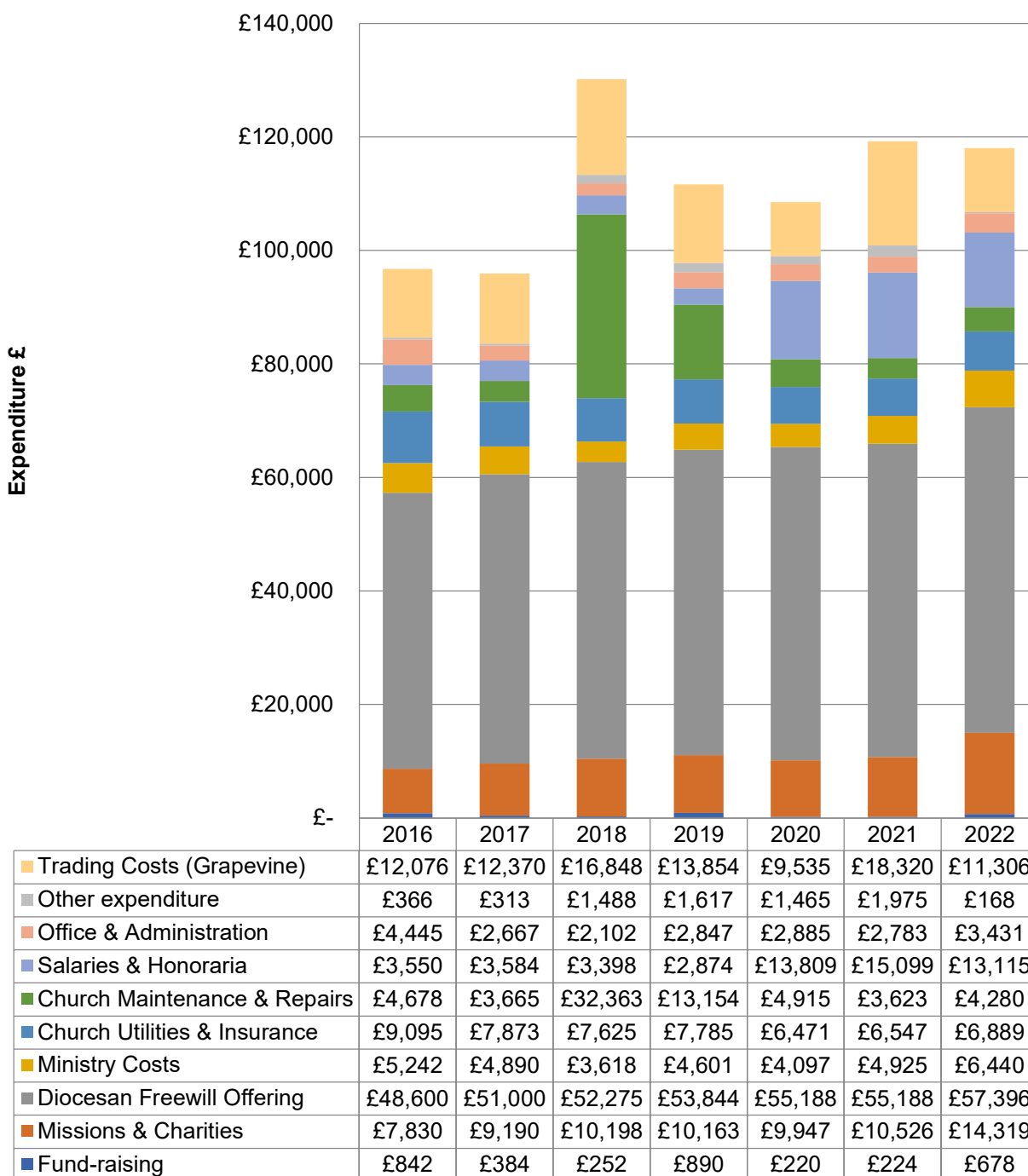
No payments or expenses were paid to any PCC member (trustee) in their capacity as council members. Payments amounting to £801 for payroll processing services were made to HPH Accountants LLP, a limited liability partnership in which Mr R W Woolley was a partner (until 30/06/21) and is now a consultant (from 01/07/21). No other payments were made to PCC members or persons closely connected to them or related parties.

During 2022, a total of £25,879 was donated to the PCC by PCC members (trustees). During 2021 £20,318 was donated to the PCC by PCC members (trustees).

**The Parochial Church Council of the Ecclesiastical Parish of
St Nicholas, Dunnington**

Notes to the Financial Statement - 31 December 2022 (continued)

Expenditure (all funds) 2016 to 2022



**The Parochial Church Council of the Ecclesiastical Parish of
St Nicholas, Dunnington**

Notes to the Financial Statement - 31 December 2022 (continued)

5 Tangible fixed assets

	Furniture & Fixtures £	Church Equipment £	Total £
Cost			
At 1 January 2022	4,957	11,959	16,916
Additions during the year	-	-	-
At 31 December 2022	£ 4,957	£ 11,959	£ 16,916
Depreciation			
At 1 January 2022	4,957	11,959	16,916
Charge for the year	-	-	-
At 31 December 2022	£ 4,957	£ 11,959	£ 16,916
Book value			
At 31 December 2022	£ -	£ -	£ -
At 31 December 2021	£ -	£ -	£ -

6 Investments

	Dunnington Church Estate COIF Shares £	James Twinam COIF Shares £	Total £
Market value at 1 January 2022	£ 43,353	8,224	51,577
Addition during the year	-	-	-
Revaluation gain/(loss)	(5,040)	(1,021)	(6,061)
Market value at 31 December 2022	£ 38,313	£ 7,203	£ 45,516

The holdings at 31 December 2022 consisted of: Dunnington Church Estate - 2,111 units in COIF Charities Investment Fund Income Units, with an acquisition cost of £2,111; and James Twinam - 401 units in COIF Charities Investment Fund Income Units with an acquisition value of £4,946. The market value at 31 December 2022 represented investments relating to the Restricted Funds: £45,516 (2021, £51,577).

	2022 £	2021 £
7 Debtors		
Tax recoverable	7,039	3,366
Prepayments and accrued interest	2,323	2,297
Other debtors	1,815	5,169
	£ 11,177	£ 10,832

Included in debtors is an amount of £119 (2021, £0) relating to Restricted Funds.

	2022 £	2021 £
8 Creditors		
Amounts falling due within one year	-	-
Accruals for utility and other costs	9,591	8,754
Other creditors	9,084	13,556
	£ 18,675	£ 22,310

Included in creditors is an amount of £8,207 (2021 £10,030) relating to Restricted Funds.

**The Parochial Church Council of the Ecclesiastical Parish of
St Nicholas, Dunnington**

Notes to the Financial Statement - 31 December 2022 (continued)

9 Non-Current Liabilities

	Interest-Free Loan Diocese of York £	Total £
Opening balance at 1 January 2022	-	-
Borrowed	19,500	19,500
Repaid	-	-
Interest charged	-	-
Closing balance		
At 31 December 2022	£ 19,500	£ 19,500
At 31 December 2021	£ -	£ -

The closing balance of non-current liabilities at 31 December 2022 amounting to £19,500 (2021, £0) all related to Restricted Funds.

10 Designated Funds, Restricted Funds and Subsidiary Charities

The designated funds are represented by funds set aside by the PCC for designated purposes as detailed below.

	Balance 01/01/2022	Income	Expenditure	Transfers & Gains/(Losses)	Balance 31/12/2022
Social Group Fund	107	202	(51)	-	258
Families Worker Fund	21,578	112	(11,381)	-	10,309
	£ 21,685	£ 314	-£ 11,432	£ -	£ 10,567

The Social Group Fund represents funds raised from events organised by the Social Group.

The Families Worker Fund represents a legacy which has been designated by the PCC to fund the employment of a families worker.

The restricted funds are represented by funds raised and grants received for restricted purposes as detailed below.

	Balance 01/01/2022	Income	Expenditure	Transfers & Gains/(Losses)	Balance 31/12/2022
Fabric Fund	46,191	31,148	(1,766)	-	75,573
Organ Fund	6,109	30	(54)	-	6,085
Clock Fund	-	-	(236)	236	-
Church Estate Fund	43,353	-	-	(5,040)	38,313
Children's Work Fund	151	326	(154)	-	323
Flower Fund	610	440	(1,042)	-	8
In Memoriam Fund	418	-	-	-	418
Churches Together in Dunnington Fund	-	-	-	-	-
Parish Magazine Fund	3,131	10,987	(11,241)	-	2,877
Retiring and Dedicated Collections Fund	-	5,464	(5,464)	-	-
James Twinam Fund	8,223	225	(225)	(1,021)	7,202
Little People Fund	199	214	(65)	-	348
	£ 108,385	£ 48,834	£ (20,247)	£ (5,825)	£ 131,147

The Fabric Fund is utilised for the repair and maintenance of the fabric of the church buildings. The Fabric Fund forms part of the Church Estate Fund (see below).

The Organ Fund is utilised for the repair and maintenance of the church organ.

The Clock Fund is utilised for the repair and maintenance of the church clock. No resources were received during the year to meet the resources expended requiring a transfer from General Fund to cover the deficit arising.

The Church Estate Fund, which is a separate charity registered with the Charity Commission (number 250726) and registered as Church Estate, consists of an investment in COIF shares producing income from dividends for the benefit of the Fabric Fund.

The Children's Work Fund is utilised in promoting the work with children and young people in the parish.

The Flower Fund is utilised for the decoration of the church with floral arrangements for services and festivals. Many donations are received into the fund in memoriam of deceased loved ones.

The In Memoriam Fund receives specific donations in memory of deceased loved ones and is utilised in accordance with the specific wishes of the donor(s).

The Churches Together in Dunnington Fund represents the funds of that group which are being administered on their behalf by the PCC. This fund was closed in 2021 and all funds were donated to Carecent.

The Parish Magazine Fund represents the funds of the magazine committee which are being accounted for under the auspices of the PCC.

The Retiring and Dedicated Collections Fund represents retiring collections made at services, or other dedicated collections made, specifically for charitable and mission causes.

The James Twinam Fund relates to a trust set up in the 18th century for the benefit of the poor and needy in Dunnington and Holby. The fund was split between the two communities and the PCC now administers the Dunnington fund.

The Little People Fund represents subscriptions and donations collected at the Little People baby and toddler group held weekly in the Tower Room.

There also exists a subsidiary charity registered at the Charity Commission known as the Charity of Dinah Richardson (number 249353). The objects of the charity are the distribution of bread at Holy Communion to the poor of the parish that attend divine service each Sunday when there is a sermon. The assets of this charity were subsumed into general church funds some years ago.

**The Parochial Church Council of the Ecclesiastical Parish of
St Nicholas, Dunnington**

Notes to the Financial Statement - 31 December 2022 (continued)

11 Analysis of net assets by fund

	Unrestricted Funds			Total 2022 £
	General Funds	Designated Funds	Restricted Funds	
	£	£	£	
Tangible fixed assets	-	-	-	-
Investment fixed assets	-	-	45,516	45,516
Current assets	37,276	10,567	113,338	161,181
Creditors				
Amounts falling due within one year	(10,468)	-	(8,207)	(18,675)
Amounts due to be paid beyond one year	-	-	(19,500)	(19,500)
	<u>£ 26,808</u>	<u>£ 10,567</u>	<u>£ 131,147</u>	<u>£ 168,522</u>

12 Grapevine magazine trading profit (Grapevine Treasurer, Dave Safhill)

The Grapevine Magazine, like most operational trading units nationally, has been adversely affected by users reviewing their regular expenditure. We have lost quite a few of our previous advertisers who made commitments to continue in September 2021, but have withdrawn their advertisements from September 2022. This is only partially reflected in the accounts for this calendar year as only four months of lower receipts are present; the remaining eight months will not be evident until the 2023 accounts are produced.

We have been able to partially negate this effect by our decision to increase advertising charges by 6% (which hasn't been a deterrent as the advertising rates are quite low). Increasing the copy cost to our subscribers, of 50p per magazine, from 40p (or £5 for the full year) has also helped, but again the true effect of this will not be appreciated until 2023.

Though total cash funds held are still quite healthy, we cannot afford a reduction in profit of around £2,000 annually to be a continuing trend. Clearly we need to try to attract more advertisers. It may be some time before the economic climate improves.