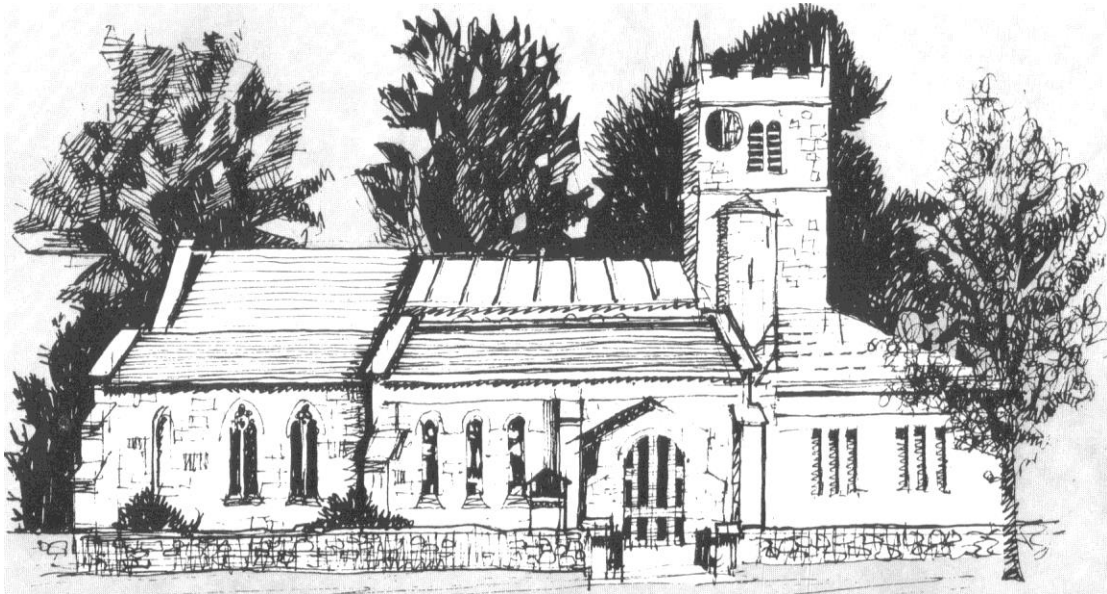


# **The Parochial Church Council of the Ecclesiastical Parish of St Nicholas, Dunnington**

**Registered Charity: 1178934**



## **Annual Report and Financial Statements**

**For the Year Ended: 31st December 2023**

*“From everyone who has been given much, much will be demanded” (Luke 12:48)*

**The Parochial Church Council of the Ecclesiastical Parish of St Nicholas,  
Dunnington**

**Annual Report and Financial Statements**

**For the Year Ended: 31st December 2023**

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# **The Parochial Church Council of the Ecclesiastical Parish of St Nicholas, Dunnington**

## **Annual Report for the Year Ended 31st December 2023**

The Parochial Church Council (“the PCC”) has pleasure in presenting its Report together with the Financial Statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and comply with the PCC’s governing document, the Charities Acts 2011 and 2022 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The PCC is a Registered Charity (1178934) and is a public benefit entity.

### **Aim and Purpose**

St Nicholas’ PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is also specifically responsible for the maintenance of the Church and Tower Room complex of St Nicholas’ Church, Dunnington.

St Nicholas’ Church is now part of a four-church benefice, the Benefice of Rural East York.

### **Objectives and Activities**

The PCC is committed to enabling as many people as possible to worship at the church and to become part of the parish community at St Nicholas’ Church. The PCC maintains an overview of worship throughout the parish and makes suggestions on how services can involve the many groups that live within the parish. The services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning the activities for the year, the incumbent and the PCC have considered the Charity Commission’s guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, the PCC tries to enable ordinary people to live out their faith as part of the parish community through:

- Worship and prayer, learning about the Gospel, and developing knowledge and trust in Jesus Christ;
- Provision of pastoral care for people living in the parish;
- Missionary support and outreach work.

Our Mission Statement: ‘A Christ-like presence with the people of Dunnington’

We believe that, in Jesus, God has revealed the most compelling way to be fully human and fully alive. God is calling us to respond to His love, to flourish as a community and to practise the way of Jesus filled with his Spirit and rooted in the Bible and the Holy Sacraments.

We aim to embody this by being a church community that shows and shares the love of Jesus by providing to all:

- A home of encounter, acceptance, safety, warmth and shelter
- A place of refuge for those who are struggling
- An opportunity for community enrichment
- An inspiration for worship, repentance, restoration, holiness and love
- An oasis for spiritual well-being, nourishment and transformation in the aftermath of a global pandemic
- A commitment to justice and the care of God’s creation

# The Parochial Church Council of the Ecclesiastical Parish of St Nicholas, Dunnington

## Annual Report for the Year Ended 31st December 2023 (continued)

### Achievements and Performance

#### *Worship and Prayer*

The PCC is keen to offer a range of services during the week and over the course of the year that our varied community finds both beneficial and spiritually fulfilling.

Our normal services consist of an intimate Sunday 8.00am service, now twice monthly, following the historic word of the Book of Common Prayer (Common Worship Order Two); a Wednesday 9.00am service following Holy Communion Order One; a more vibrant Sunday 10.30 am Parish Worship with music playing a large role. A new, more informal and intentionally invitational, opportunity for worship continues on two Sundays a month at 7.00pm in the Tower Room.

We now worship as a Benefice on the fourth and any fifth Sundays of the month.

We continued to offer a weekly 30-minute Sunday service on the St Nicholas' Church/Benefice of Rural East York YouTube channel, until July. A midweek Compline service via zoom continues to attract fifteen to twenty people each week.

It was hoped to keep the Re-ignite youth group going, but finding leaders proved to be difficult.

The "Little People Play and Praise" sessions that take place weekly during term-time for pre-school children and their carers continues. For the pre-school and primary-aged children of the Benefice several Messy Church sessions were held either at Dunnington or Stockton-on-the Forest. The Children and Families worker post remains vacant.

Monthly Evening and weekly Daytime Fellowship Groups provide opportunities for people to learn from the Bible, to discuss their experience of the joys and challenges of the Christian life and to pray and build friendships. A Christian Meditation Group meets monthly, existing to promote silent contemplative prayer and meeting a need in the parish for this approach to Christian spirituality. A well-attended Benefice Lent course was held in the Tower Room, where we heard speakers from the Islam, Unitarian, Sikh, Baha'i and Hindu faiths.

#### *Church attendance*

All are welcome to attend the regular services at St Nicholas' Church. There were 124 parishioners on the Church Electoral Roll at 31 December 2023, a decrease of one during the year. The usual Sunday attendance of 66 was a slight reduction on the previous year. While the Sunday at Seven services are proving very popular, we have seen a falling number attending the 8am services on a Sunday. Very few children are attending the main services. Attendance at Christmas has remained high with the popular outdoor Carol service being well attended. The numbers attending the Easter service reduced. The church hosted 3 marriages in 2023 a higher number than in recent years. There were only 2 baptisms in the year which was much lower than previous years.

#### *Derwent Deanery Synod*

Three members of the PCC sit on the Derwent Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church.

# **The Parochial Church Council of the Ecclesiastical Parish of St Nicholas, Dunnington**

## **Annual Report for the Year Ended 31st December 2023 (continued)**

### *The Tower Room Complex*

The Tower Room Complex is used for the majority of the church groups and social events and is also available for hire. Bookings have not returned to pre-covid numbers but groups using the facility include the Parish Council and an art/sewing group.

As part of our fundraising efforts towards replacing the Tower Room roof and church heating system, we opened the church for refreshments and to offer toilet facilities (for an optional donation) for visitors who had come to watch the Yorkshire Marathon pass by the village. It was also the base for a fund-raising Village Scarecrow Trail.

### *Pastoral Care*

The church hosted regular Sunday Parish Lunch and mid-week Fun Food and Fellowship days attended primarily by elderly parishioners.

A Community Cafe is now held most Saturdays and a "Light a Candle" Bereavement Café once a month. Refreshments are often served after services or during some of the other worship opportunities.

Some members of the parish are unable to attend church due to sickness or age. Home visits, phone calls and Communion, are offered and are normally co-ordinated through the Pastoral Visiting Team, consisting of both clergy and lay visitors who visit the housebound and residents of local care homes.

Communion is taken monthly to the residents at Grimston Court and the Manor Beaumont at Stamford Bridge.

### *Mission and Evangelism*

Helping those in need is a demonstration of Christian Love. The church has continued to support the Children's Society with a Christingle service and some parishioners maintain a collection box for their donations. In addition, the church supported Dunnington Primary School, IDAS (women's refuge) and a Local Foodbank. A house-to-house collection is organised during Christian Aid week.

The PCC approved mission and charitable donations of £8,500, the beneficiaries being Tearfund's Turkey-Syria Earthquake Appeal, The Besom and Bundles of Joy.

### *Other Church Activities*

Details of all other church activities and groups, and more comprehensive commentaries on the foregoing activities, are contained in a separate Report available at the Annual Parochial Church Meeting.

### **Financial Review**

2023 has seen a large amount of expenditure on church maintenance following the completion of the new Tower Room roof (the first phase of the 'Big Build' project). Further funds are needed in order to begin the second phase (the replacement of the heating system). Fund raising may be hampered as the cost-of-living crisis continues. The PCC needs to prepare for substantial increases in utility costs in 2024 (since our 3-year fixed term gas contract ended in November 2023).

# **The Parochial Church Council of the Ecclesiastical Parish of St Nicholas, Dunnington**

## **Annual Report for the Year Ended 31st December 2023 (continued)**

The final outturn for the year on all funds, before accounting for net investment losses, was total income £148,285 (2022, £147,842) and total expenditure £213,037 (2022, £118,130) resulting in net income (a deficit) of £64,752 (2022, £29,712 surplus). The General Fund realised a deficit of £1,535 (2022, 12,252 surplus).

Planned giving by standing order remained stable at £55,507 in 2023 (2022, £56,610). Free Will Offerings (open plate collections and the church's share of collections at funerals) decreased from £10,739 in 2022 to £6,066 in 2023. Envelope giving has decreased slightly to £1,337 (2022, £1,720). Use of the contactless card machine has grown to £1,235 (£1,057, 2022). Donations received by cash or cheque were £4,878 (compared to £19,018 in 2022 when there were many generous donations to the Big Build campaign).

The 'Big Build' campaign to replace the Tower Room roof and heating has raised a total of approximately £92,000 (£15,000 raised in 2023) through a combination of donations, grants and fundraising events (all allocated to the Fabric fund). Notably, this year, we received a £600 Grant from the Benefact Trust to pay for the new roof alarm sensors and £18,416 from the Listed Places of Worship VAT reclaim scheme.

Income from Tower Room bookings has not recovered to pre-COVID-19 levels. In 2023, £1,140 was received in lettings compared to £800 in 2022 and pre-pandemic levels of £4,160 in 2019.

Expenditure on church maintenance and repairs was £105,095, of which £102,155 related to the costs of the new Tower Room roof.

Our freewill offering to the diocese increased by 4% to £59,692 in 2023 (2022, £57,396). The 2023 Mission and Giving donations will be £3,900 each to an overseas charity and a 'home' charity (2022, £4,250 each).

The General Fund balance (reserves) at the year-end have decreased to £23,604 (in 2022 the General Fund balance was £26,808). Restricted Funds have seen a substantial decrease of £57,961 due to the Big Build project.

There was an upturn of the stock markets in 2023, which saw the market value of The Church Estate Fund investment increase by £3,580 (9.3%) and the James Twinam Fund investment increase by £719 (10%). The dividends from the James Twinam Fund (£227) will be donated to Dunnington Church of England Primary School to support the Pupil Premium.

Reductions in subscriptions and advertising income, coupled with increased printing costs, have resulted in an in-year loss from the parish magazine (Grapevine). New advertisers and a cheaper printing supplier will need to be sought in order for the magazine to remain financially stable.

The net movement on all funds, after taking into account the net market value gains on investments, amounted to £60,453 deficit (2022 £23,651 surplus), which when added to the funds brought forward at the beginning of the year, resulted in fund balances to carry forward at 31 December 2023 of £108,069 (2022, £168,522).

### **Reserves policy**

The PCC's policy is to maintain a balance on unrestricted free funds (if possible) to cover 3 month's running costs which equates to approximately £25,000 (minimum £20,000). The current balance of £23,604 is within this range. However, despite an aim to increase planned giving by 10%, the 2024 budget anticipates a deficit from increased expenditure on energy costs and expenditure on planned improvements to the audio-visual equipment. We must prioritise our longer-term work on the new energy-efficient heating system, for which separate specific funds are being sought, to help to minimise need for emergency funds, reduce costs and increase income.

# **The Parochial Church Council of the Ecclesiastical Parish of St Nicholas, Dunnington**

## **Annual Report for the Year Ended 31st December 2023 (continued)**

### **Investment policy**

It is the PCC's policy to invest fund balances with CCLA Investment Management Limited incorporating the CBF Church of England Deposit Funds.

### **Volunteers**

The PCC extends grateful thanks to all the volunteers who work so hard to make St Nicholas' Church the lively and vibrant community it is. Some roles are more 'high profile' than others but there is so much valuable work that goes on unseen during the year contributing to the church's ministry and keeping it running. The importance and value of volunteers has been further highlighted in 2023 due to the vacant Rector's post and the curate, Rev Mark Poole, leaving to commence as priest in charge at Barmby Moor.

### **Structure, Governance and Management**

The PCC is a corporate body established by the Church of England and operates under the Parochial Church Council Powers Measure.

The method of appointment of PCC members is set out in the Church Representation Rules. At St Nicholas' the membership of the PCC consists of the Incumbent (Rector), Curate, Licensed Lay Minister (Reader), Churchwardens and Members elected by those members of the congregation who are on the electoral roll of the church. All those who attend services or are members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding how the funds of the PCC are to be spent.

The PCC met seven times during 2023, with an average level of attendance of 13 members. Given its wide responsibilities the PCC has sub-set/focus group discussions (for example for Fabric issues) on particular aspects with key conclusions reported back to the full PCC for advice or decision. In addition, the PCC discusses relevant issues from wider groups such as the Derwent Deanery Synod and Benefice Pastoral Committee.

Some specific matters discussed were the Annual Diocesan "Freewill Offering" for 2024; Mission and Charity Giving; the format of Sunday worship; funding the Big Build projects; and matters in managing the vacancy and the process of appointing a new Rector. The Rev Katharine McBride was appointed, as Rector of the Benefice of Rural East York, in July 2023.

### **Administrative Information**

St. Nicholas' Church is situated in the village of Dunnington near York. It is part of the Benefice of Rural East York, Diocese of York within the Church of England. The correspondence address is The Rectory, 30 Church Street, Dunnington, York, YO19 5PW.

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2020) and is registered with the Charity Commission (Registered Charity 1178934).

The Parish was in vacancy from September 2022. A new Incumbent (Revd Katharine McBride) was Chair of the PCC from July 2023. During the year meetings were chaired by Peter Helm (Lay Chairman).

# The Parochial Church Council of the Ecclesiastical Parish of St Nicholas, Dunnington

## Annual Report for the Year Ended 31st December 2023 (continued)

PCC members who have served from 1 January 2023, or date of appointment if later, until the date this report was approved, or date of retirement/resignation if earlier, are:

### **Ex-officio members:**

<b>Incumbent:</b>	The Revd Katharine McBride	Chair (from 4 July 2023)
<b>Curate:</b>	The Revd Mark Poole	Chairman (until February 2023)
<b>Licensed Lay Minister (Reader):</b>	Judith Hewitt	Representative on Derwent Deanery Synod
<b>Churchwardens:</b>	Peter Helm	Lay Chairman (re-elected at APM 2023: 23 April 2023)
	Carole White	(re-elected at APM 2023: 23 April 2023)
<b>Other ex-officio members:</b>	Joan Verrier	Representative on Derwent Deanery Synod (until APCM 2023: 23 April 2023)
	Margaret Eldridge	Representative on Derwent Deanery Synod (re-elected at APM 2023: 23 April 2023)
	Steve Wilson	Representative on Derwent Deanery Synod (elected at APM 2023: 23 April 2023)
<b>Elected lay members:</b>	Colin Beale	
	Jenny Brooks	(elected at APM 2023: 23 April 2023)
	Angela Creswick	(elected at APM 2023: 23 April 2023)
	Mary Murray	Benefice Safeguarding Representative (until August 2023)
	Patricia Muir	(co-opted 8 May 2022; elected at APM 2023: 23 April 2023)
	Andrew Pomfret	
	June Rickell	
	Pamela White	(elected at APM 2023: 23 April 2023)
	Steven Wilson	(until APCM 2023: 23 April 2023)
	Robert Woolley	(until APCM 2023: 23 April 2023)
	Joan Verrier	(elected at APM 2023: 23 April 2023)
<b>Co-opted lay members:</b>	Eva Scoreby	Secretary (co-opted 8 May 2022; stood down at APM 2023: 23 April 2023)
	Elizabeth Skilbeck	(elected until APM 2023: 23 April 2023, co-opted at APCM as Secretary)

{AMP = Annual Meeting of the Parishioners; APCM = Annual Parochial Church Meeting}

There were four vacancies for an elected lay person on the PCC at the end of 2023.

The PCC's Treasurer re-appointed at PCC meeting on 23 April 2023 is Mrs Helen Pomfret

The Fabric Officer re-appointed at PCC meeting on 23 April 2023 is Mrs Angela Creswick

The Electoral Roll Officer re-appointed at PCC meeting on 23 April 2023 is Mrs Elizabeth Skilbeck



# The Parochial Church Council of the Ecclesiastical Parish of St Nicholas, Dunnington

## Annual Report for the Year Ended 31st December 2023 (continued)

The PCC's bankers and independent examiner are:

*Bankers:*

The Co-operative Bank plc.	National Westminster Bank plc
P.O. Box 101	Main Street
1 Balloon Street	Heslington
Manchester	York
M60 4EP	YO10 5ZB

CCLA Investment Management Limited  
The CBF Church of England Funds  
Senator House  
85 Queen Victoria Street  
London  
EC4V 4ET

*Independent Examiner:* Mr Brian Hopper  
Foxville  
Garthends Lane  
Hemingbrough  
Selby  
YO8 6QW

### Statement of responsibilities of the parochial church council

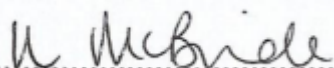
Law applicable to charities in England and Wales and guidance issued by the Central Board of Finance of the Church of England require the PCC to prepare financial statements which give a true and fair view of the PCC's financial activities during the year.

In preparing financial statements giving a true and fair view, the PCC should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the Church guidance, applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in operation.

The PCC are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the PCC and enable them to ensure that the financial statements comply with the Church Accounting Regulations 2006 and the Charities Acts 2021 and 2022. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the PCC 13 March 2024  
and signed on its behalf by:

  
.....  
Rev K McBride (PCC Chair).

**The Parochial Church Council of the Ecclesiastical Parish of  
St Nicholas, Dunnington**

**Statement of Financial Activities**

**for the Year Ended 31 December 2023**

Note	Unrestricted Funds		Restricted Funds	Total Funds		
	General	Designated		2023	2022	
	£	£	£	£	£	
<b>Income and endowments from:</b>						
Donations and legacies	2(a)	79,702	100	23,206	103,008	114,148
Charitable activities	2(b)	5,518	1,682	7,390	14,590	17,762
Other trading activities	2(c)	2,605	-	10,346	12,951	13,629
Investments	2(d)	-	344	4,093	4,437	2,303
Other income	2(e)	-	-	13,299	13,299	-
<b>Total income</b>		<b>87,825</b>	<b>2,126</b>	<b>58,334</b>	<b>148,285</b>	<b>147,842</b>
<b>Expenditure on:</b>						
Raising funds	3(a)	861	698	58	1,617	678
Charitable activities	3(b)	88,499	6	109,098	197,603	106,146
Other trading activities	3(c)	-	-	13,817	13,817	11,306
<b>Total expenditure</b>		<b>89,360</b>	<b>704</b>	<b>122,973</b>	<b>213,037</b>	<b>118,130</b>
<b>Net income/(expenditure) before gains and losses on investments</b>						
		(1,535)	1,422	(64,639)	(64,752)	29,712
Net gains/(losses) on investments	6	-	-	4,299	4,299	(6,061)
<b>Net income/(expenditure)</b>		<b>(1,535)</b>	<b>1,422</b>	<b>(60,340)</b>	<b>(60,453)</b>	<b>23,651</b>
Transfers between funds		(1,669)	(710)	2,379	-	-
<b>Net movement in Funds</b>		<b>(3,204)</b>	<b>712</b>	<b>(57,961)</b>	<b>(60,453)</b>	<b>23,651</b>
<b>Reconciliation of funds:</b>						
<b>Fund balances brought forward at 1 January 2023</b>		26,808	10,567	131,147	168,522	144,871
<b>Fund balances carried forward at 31 December 2023</b>		<b>£ 23,604</b>	<b>£ 11,279</b>	<b>£ 73,186</b>	<b>£ 108,069</b>	<b>£ 168,522</b>

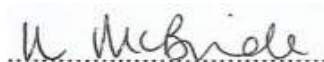
The notes on pages 10 to 20 form part of these financial statements.

**The Parochial Church Council of the Ecclesiastical Parish of  
St Nicholas, Dunnington**

**Balance Sheet as at 31 December 2023**

	Note	Unrestricted Funds		Restricted	Total	
		General	Designated	Funds	2023	2022
		£	£	£	£	£
<b>Fixed Assets</b>						
Tangible fixed assets	5	-	-	-	-	-
Investments	6	-	-	49,815	49,815	45,516
		-	-	49,815	49,815	45,516
<b>Current Assets</b>						
Debtors	7	10,382	-	8,058	18,440	11,177
Cash at bank and in hand		24,955	11,279	42,747	78,981	150,004
<b>Total Current Assets</b>		35,337	11,279	50,805	97,421	161,181
<b>Current Liabilities</b>						
Creditors: amounts falling due within one year	8	11,733	-	7,934	19,667	18,675
<b>Total Current Liabilities</b>		11,733	-	7,934	19,667	18,675
<b>Net Current Assets</b>		23,604	11,279	42,871	77,754	142,506
<b>Total assets less current liabilities</b>		23,604	11,279	92,686	127,569	188,022
<b>Non-Current Liabilities</b>						
Creditors: due to be paid beyond one year	9	-	-	19,500	19,500	19,500
<b>Total Non-Current Liabilities</b>		-	-	19,500	19,500	19,500
<b>Net Assets</b>		£ 23,604	£ 11,279	£ 73,186	£ 108,069	£ 168,522
<b>Parish Funds</b>						
Unrestricted General Funds		23,604	-	-	23,604	26,808
Unrestricted Designated Funds	10	-	11,279	-	11,279	10,567
Restricted Funds	10	-	-	73,186	73,186	131,147
		£ 23,604	£ 11,279	£ 73,186	£ 108,069	£ 168,522

Approved by the Parochial Church Council on 13th March 2024 and signed on its behalf by:



Rev K McBride  
PCC Chair



H L Pomfret  
Treasurer

The notes on pages 10 to 20 form part of these financial statements.

# The Parochial Church Council of the Ecclesiastical Parish of St Nicholas, Dunnington

## Notes to the Financial Statement - 31 December 2023

### 1. Accounting Policies

The financial statements have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Acts 2011 and 2022 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2015 only to the extent required to provide a 'true and fair view'.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The PCC is a public benefit entity.

### Fund Accounting

*Unrestricted Funds* are income funds which are to be spent on the PCC's general purposes.

*Designated funds* are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administration purposes only. Funds designated as invested in fixed assets for the PCC's own use are abated in line with those assets' annual depreciation charges in the SOFA, where applicable. Designated funds remain unrestricted and the PCC will move any surplus to other general funds.

*Restricted Funds* comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor, and (b) revenue donations or grants for a specific PCC activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis, where applicable.

*Endowment Funds* are funds, the capital of which must be retained either permanently or at the PCC's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

### Income recognition

All income is recognised once the PCC has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the income to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends and interest are accounted for when receivable. All other income is recognised when it is receivable. Amounts received specifically for mission are dealt with as restricted funds. All income is accounted for gross.

**The Parochial Church Council of the Ecclesiastical Parish of  
St Nicholas, Dunnington**

**Notes to the Financial Statement - 31 December 2023 (continued)**

**Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the PCC to that expenditure, it is probable that settlement will be required and the amount of obligation can be measured reliably.

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish assessment is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

**Fixed assets**

Consecrated and benefice property is not included in the financial statements in accordance with section 10 (2) (a) of the Charities Act 2011.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected at any reasonable time. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off.

Equipment used within the church premises is depreciated on a straight-line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are generally written off when the asset is acquired.

**Investments**

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation at the year end and disposals throughout the year.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

**Current assets**

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less any provision for amounts that may prove uncollectable.

**The Parochial Church Council of the Ecclesiastical Parish of  
St Nicholas, Dunnington**

**Notes to the Financial Statement - 31 December 2023 (continued)**

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight-line basis over the period of the lease.

**Irrecoverable Value Added Tax**

The PCC is not registered for Value Added Tax (VAT) and accordingly expenditure is shown gross of irrecoverable VAT. The VAT incurred from time to time on certain fabric repair and maintenance expenditure can, however, be recovered under the Listed Places of Worship Grant Scheme.

**Going Concern**

The financial statements have been prepared on a going concern basis. This assertion is supported by budgets and forecasts. The PCC, having considered the foregoing and having made due enquiries, continue to adopt the going concern basis in preparing the financial statements which assumes that the PCC will continue in operation for the foreseeable future.

**Taxation**

The PCC is exempt from taxation on its income and gains under sections 521 to 536 of the Income Tax Act 2007 (ITA 2007) and section 256 of the Taxation of Capital Gains Tax Act 1992 (TCGA 1992) respectively.

**The Parochial Church Council of the Ecclesiastical Parish of  
St Nicholas, Dunnington**

**Notes to the Financial Statement - 31 December 2023 (continued)**

	Unrestricted Funds		Restricted	Total Funds	
	General	Designated	Funds	2023	2022
	£	£	£	£	£
<b>2. Income and endowments</b>					
<b>2(a) Donations and legacies</b>					
Planned giving: envelopes	1,337	-	-	1,337	1,720
Standing orders and other	55,507	-	-	55,507	56,610
Online giving	122	-	350	472	833
Tax recoverable (Gift Aid)	11,775	-	720	12,495	17,088
Collections (open plate)	6,066	-	-	6,066	10,739
Contactless giving	981	-	254	1,235	1,057
Gift aid small donations scheme (GADS)	2,000	-	-	2,000	2,000
Donations, appeals, etc.	1,543	100	3,235	4,878	19,951
Legacies	-	-	-	-	-
Grants	371	-	18,647	19,018	4,150
	79,702	100	23,206	103,008	114,148

In 2022, donations income included £22,352 relating to restricted funds, £22 to designated funds, the balance related to general funds.

<b>2(b) Income from charitable activities</b>					
Parochial fees	3,101	-	-	3,101	2,830
Fund-raising and sundry (including catering)	2,417	1,682	2,401	6,500	9,468
Dedicated collections-missions & charities	-	-	4,989	4,989	5,464
	5,518	1,682	7,390	14,590	17,762

In 2022, income from charitable activities included £12,857 relating to restricted funds, £180 relating to designated funds, the balance related to general funds.

<b>2(c) Income from other trading activities</b>					
Tower room lettings	1,140	-	-	1,140	800
Community Café	1,465	-	-	1,465	1,395
Little People subscriptions	-	-	158	158	200
Children's holiday club	-	-	-	-	270
Magazine subscriptions	-	-	4,194	4,194	3,628
Magazine advertising	-	-	5,994	5,994	7,336
	2,605	-	10,346	12,951	13,629

In 2022, income from other trading activities included £11,434 relating to restricted funds, the balance related to general funds.

<b>2(d) Investment income</b>					
COIF Dividends	-	-	1,377	1,377	1,371
Deposit and other interest	-	344	2,716	3,060	932
	-	344	4,093	4,437	2,303

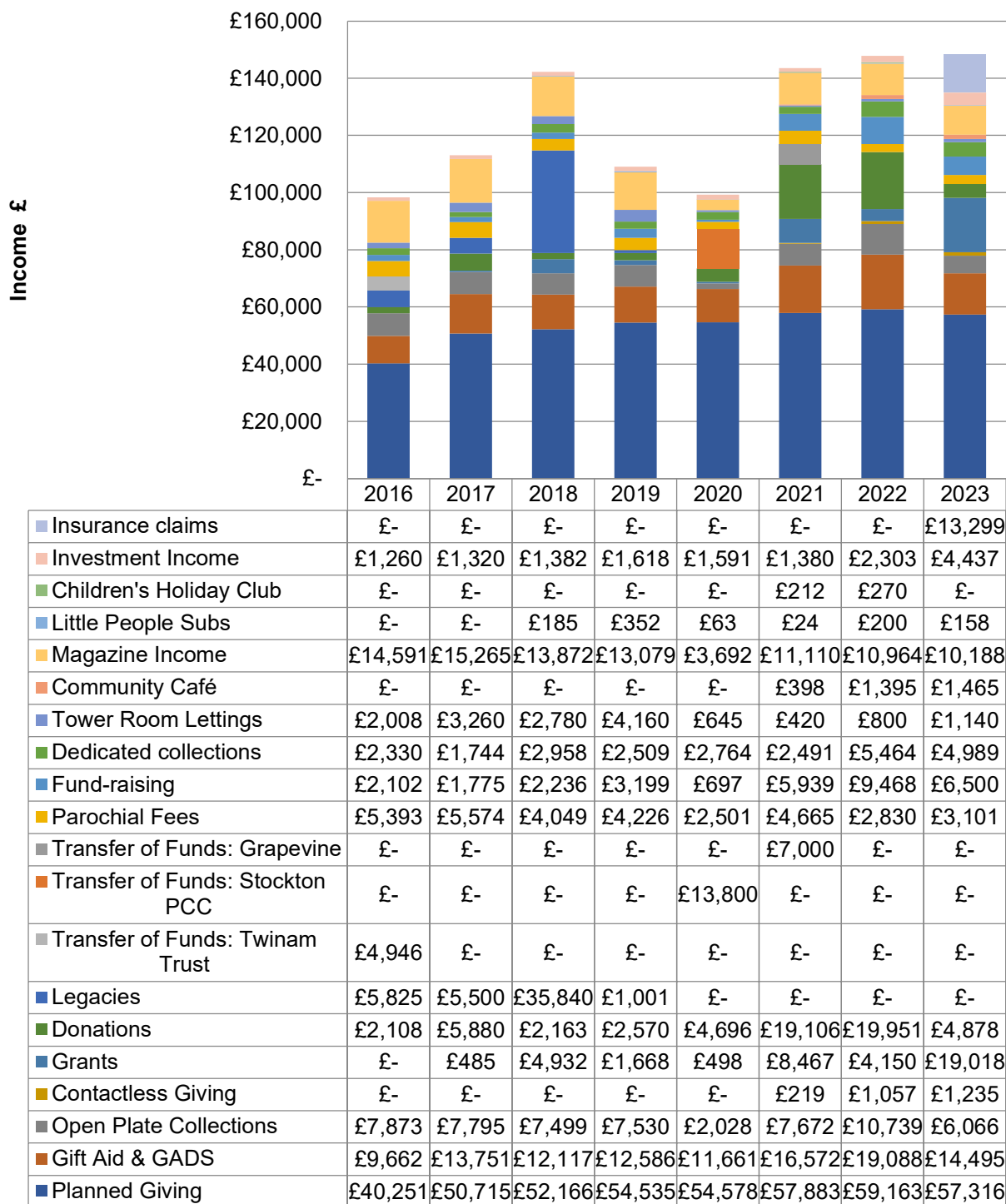
In 2022, investment income included £2,191 relating to restricted funds, £112 relating to designated funds, the balance related to general funds.

<b>2(e) Other income</b>					
Insurance claims	-	-	13,299	13,299	-
	-	-	13,299	13,299	-

**The Parochial Church Council of the Ecclesiastical Parish of  
St Nicholas, Dunnington**

**Notes to the Financial Statement - 31 December 2023 (continued)**

**Income 2016 to 2023 (all funds)**





**The Parochial Church Council of the Ecclesiastical Parish of  
St Nicholas, Dunnington**

**Notes to the Financial Statement - 31 December 2023 (continued)**

	Unrestricted Funds		Restricted	Total Funds	
	General	Designated	Funds	2023	2022
	£	£	£	£	£
<b>3(a) Raising funds</b>					
Catering costs	861	698	58	1,617	678
	861	698	58	1,617	678
<b>3(b) Charitable activities</b>					
Missionary and charitable giving					
Overseas:					
2022 Tearfund Turkey-Syria Earthquake Appeal	-	-	-	-	4,250
2023 TBC	3,900	-	-	3,900	-
Home:					
2022 The Besom & Bundles of Joy (split 50:50)	-	-	-	-	4,250
2023 TBC	3,900	-	-	3,900	-
2022 James Twinam dividends Dunnington Primary School	-	-	-	-	225
2023 James Twinam dividends Dunnington Primary School	-	-	227	227	-
Other donations	-	-	-	-	130
Dedicated collections-missions and charities	-	-	4,989	4,989	5,464
	7,800	-	5,216	13,016	14,319
Ministry: Diocesan freewill offering	59,692	-	-	59,692	57,396
Rector - working expenses	305	-	-	305	158
Assistant Curate - working expenses	136	-	-	136	1,427
Licensed Lay Minister (Reader) - working expenses	288	-	-	288	128
Visiting clergy -fees & expenses	230	-	-	230	-
Children & Families worker - working expenses	-	-	-	-	672
Children & Families worker - salary	-	6	-	6	10,709
Rector & Curate - water rates	219	-	-	219	593
Upkeep of services	2,915	-	1,430	4,345	3,226
Youth group	46	-	-	46	236
Church water rates	262	-	-	262	226
Church heat and light	4,017	-	-	4,017	3,188
Church insurance	3,744	-	-	3,744	3,475
Church maintenance and repairs	2,643	-	102,452	105,095	3,979
Churchyard maintenance and repairs	566	-	-	566	301
Education and training	22	-	-	22	-
Parish weekend	121	-	-	121	-
Young people's weekend	-	-	-	-	108
Organists' honoraria	809	-	-	809	800
Communications Officer (Parish administration)	1,097	-	-	1,097	1,606
Telephone and internet	486	-	-	486	512
Printing, stationery and postage	1,128	-	-	1,128	676
Payroll accounting services	870	-	-	870	801
Bookkeeping accounting services	894	-	-	894	1,298
Miscellaneous expenses	125	-	-	125	168
Goodbox hire (contactless card machine)	84	-	-	84	144
	88,499	6	109,098	197,603	106,146

In 2022, charitable activities expenditure included £8,774 relating to restricted funds, £11,381 relating to designated funds, the balance related to general funds.

**The Parochial Church Council of the Ecclesiastical Parish of  
St Nicholas, Dunnington**

**Notes to the Financial Statement - 31 December 2023  
(continued)**

	Unrestricted Funds		Restricted Funds	Total Funds	
	General	Designated		2023	2022
	£	£	£	£	£
<b>3(c) Other trading activities</b>					
Magazine costs: Communications Officer (Magazine Editor)'s salary	-	-	3,414	3,414	3,828
Telephone	-	-	205	205	205
Printing, stationery and postage	-	-	9,551	9,551	7,041
Miscellaneous expenses	-	-	85	85	74
Church heat and light	-	-	120	120	93
Contribution to new office computer	-	-	261	261	-
Little People expenditure	-	-	181	181	65
	-	-	13,817	13,817	11,306
In 2022, other trading activities expenditure all related to restricted funds.					
<b>Total</b>	<b>£ 89,360</b>	<b>£ 704</b>	<b>£ 122,973</b>	<b>£ 213,037</b>	<b>£ 118,130</b>

	2023	2022
	£	£
<b>4(a) Staff Costs</b>		
Wages, salaries and honoraria	£ 5,326	£ 16,943

During the year the PCC employed a part-time Parish Secretary and paid an honorarium to the Church Organist. None of the salaries were large enough to attract social security costs. Together these individuals equate to less than one full time employee. The Parish Secretary is engaged under a formal contract of employment by the PCC as Parish Secretary and Parish Magazine Editor.

**4(b) PCC members' (trustees') remuneration and related party transactions**

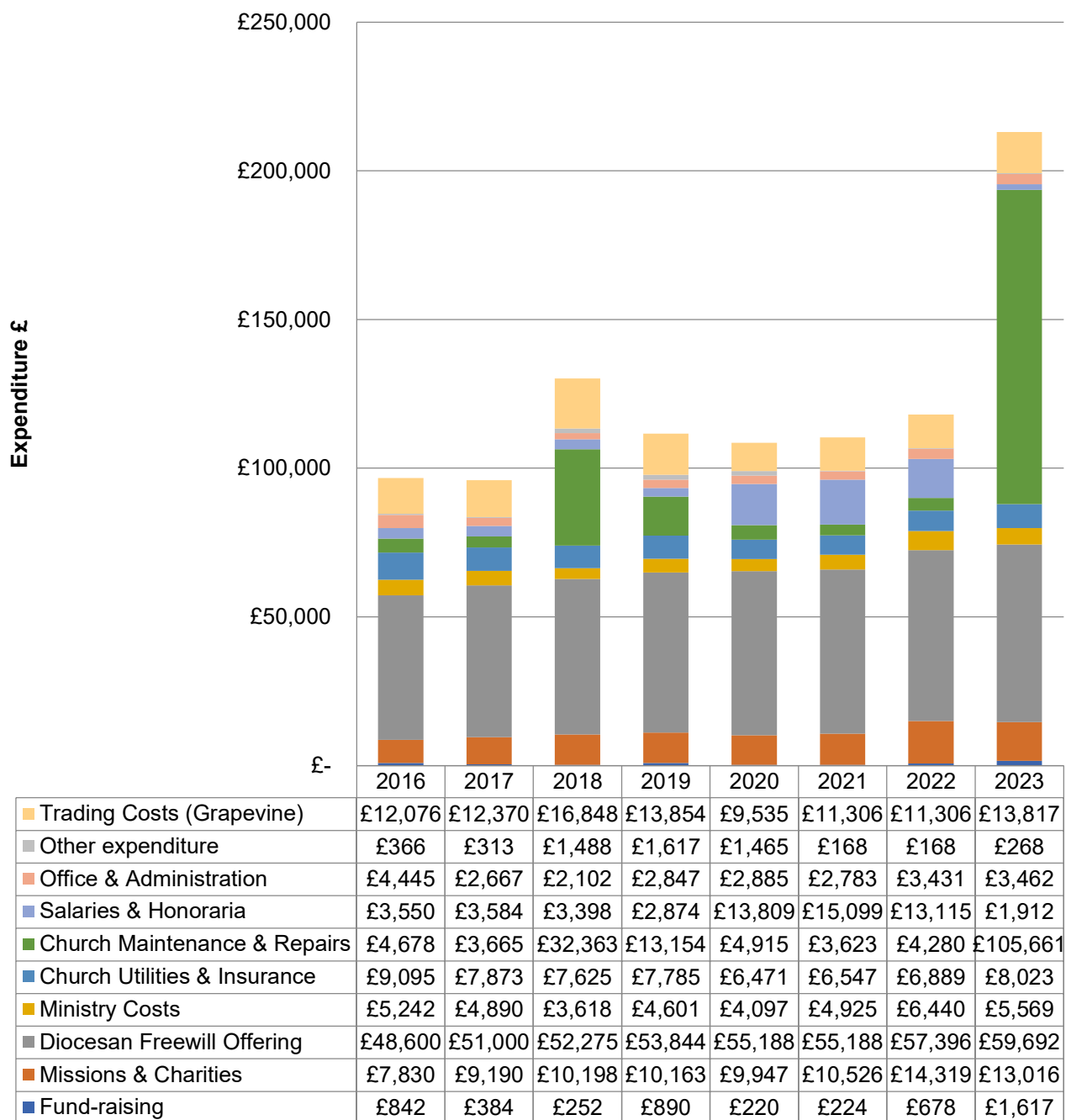
No payments or expenses were paid to any PCC member (trustee) in their capacity as council members. Payments amounting to £801 for payroll processing services were made to HPH Accountants LLP, a limited liability partnership in which Mr R W Woolley is a consultant (from 01/07/21). No other payments were made to PCC members or persons closely connected to them or related parties.

During 2023, a total of £23,324 was donated to the PCC by PCC members (trustees). During 2022 £25,879 was donated to the PCC by PCC members (trustees).

**The Parochial Church Council of the Ecclesiastical Parish of  
St Nicholas, Dunnington**

**Notes to the Financial Statement - 31 December 2023 (continued)**

**Expenditure (all funds) 2016 to 2023**



**The Parochial Church Council of the Ecclesiastical Parish of  
St Nicholas, Dunnington**

**Notes to the Financial Statement - 31 December 2023 (continued)**

**5 Tangible fixed assets**

	Furniture & Fixtures		Church Equipment		Total
Cost					
At 1 January 2023		4,957		11,959	16,916
Additions during the year		-		-	-
At 31 December 2023	£	4,957	£	11,959	£ 16,916
Depreciation					
At 1 January 2023		4,957		11,959	16,916
Charge for the year		-		-	-
At 31 December 2023	£	4,957	£	11,959	£ 16,916
Book value					
At 31 December 2023	£	-	£	-	£ -
At 31 December 2022	£	-	£	-	£ -

**6 Investments**

	Dunnington Church Estate COIF Shares £		James Twinam COIF Shares £		Total £
Market value at 1 January 2023	£	38,313		7,203	45,516
Addition during the year		-		-	-
Revaluation gain/(loss)		3,580		719	4,299
Market value at 31 December 2023	£	41,893	£	7,922	£ 49,815

The holdings at 31 December 2023 consisted of: Dunnington Church Estate - 2,111 units in COIF Charities Investment Fund Income Units, with an acquisition cost of £2,111; and James Twinam - 401 units in COIF Charities Investment Fund Income Units with an acquisition value of £4,946. The market value at 31 December 2023 represented investments relating to the Restricted Funds: £49,815 (2022, £45,516).

**7 Debtors**

	2023 £		2022 £	
Tax recoverable		5,477		7,039
Prepayments and accrued interest		2,460		2,323
Other debtors		10,503		1,815
	£	18,440	£	11,177

Included in debtors is an amount of £8,058 (2022, £119) relating to Restricted Funds.

**8 Creditors**

	2023 £		2022 £	
Amounts falling due within one year		-		-
Accruals for utility and other costs		9,707		9,591
Other creditors		9,960		9,084
	£	19,667	£	18,675

Included in creditors is an amount of £7,934 (2022 £8,207) relating to Restricted Funds.

**The Parochial Church Council of the Ecclesiastical Parish of  
St Nicholas, Dunnington**

**Notes to the Financial Statement - 31 December 2023 (continued)**

**9 Non-Current Liabilities**

	Interest-Free Loan Diocese of York £	Total £
Opening balance at 1 January 2023	19,500	19,500
Borrowed	-	-
Repaid	-	-
Interest charged	-	-
Closing balance		
At 31 December 2023	£ 19,500	£ 19,500
At 31 December 2022	£ 19,500	£ 19,500

The closing balance of non-current liabilities at 31 December 2023 amounting to £19,500 (2022, £19,500) all related to Restricted Funds.

**10 Designated Funds, Restricted Funds and Subsidiary Charities**

The designated funds are represented by funds set aside by the PCC for designated purposes as detailed below.

	Balance 01/01/2023	Income	Expenditure	Transfers & Gains/(Losses)	Balance 31/12/2023
Social Group Fund	258	1,682	(698)	(710)	532
Families Worker Fund	10,309	444	(6)	-	10,747
	£ 10,567	£ 2,126	-£ 704	-£ 710	£ 11,279

The Social Group Fund represents funds raised from events organised by the Social Group.

The Families Worker Fund represents a legacy which has been designated by the PCC to fund the employment of a families worker.

The restricted funds are represented by funds raised and grants received for restricted purposes as detailed below.

	Balance 01/01/2023	Income	Expenditure	Transfers & Gains/(Losses)	Balance 31/12/2023
Fabric Fund	75,573	41,993	(102,210)	710	16,066
Organ Fund	6,085	203	(48)	-	6,240
Clock Fund	-	-	(248)	248	-
Church Estate Fund	38,313	-	-	3,580	41,893
Children's Work Fund	323	-	(30)	-	293
Flower Fund	8	464	(1,399)	927	-
In Memoriam Fund	418	-	-	-	418
Parish Magazine Fund	2,877	10,269	(13,635)	489	-
Retiring and Dedicated Collections Fund	-	4,989	(4,989)	-	-
James Twinam Fund	7,202	227	(227)	719	7,921
Little People Fund	348	188	(181)	-	355
	£ 131,147	£ 58,333	£ (122,967)	£ 6,673	£ 73,186

The Fabric Fund is utilised for the repair and maintenance of the fabric of the church buildings. The Fabric Fund forms part of the Church Estate Fund (see below).

The Organ Fund is utilised for the repair and maintenance of the church organ.

The Clock Fund is utilised for the repair and maintenance of the church clock. No resources were received during the year to meet the resources expended requiring a transfer from General Fund to cover the deficit arising.

The Church Estate Fund, which is a separate charity registered with the Charity Commission (number 250726) and registered as Church Estate, consists of an investment in COIF shares producing income from dividends for the benefit of the Fabric Fund.

The Children's Work Fund is utilised in promoting the work with children and young people in the parish.

The Flower Fund is utilised for the decoration of the church with floral arrangements for services and festivals. Many donations are received into the fund in memoriam of deceased loved ones.

The In Memoriam Fund receives specific donations in memory of deceased loved ones and is utilised in accordance with the specific wishes of the donor(s).

## The Parochial Church Council of the Ecclesiastical Parish of St Nicholas, Dunnington

### Notes to the Financial Statement - 31 December 2023 (continued)

#### 10 Designated Funds, Restricted Funds and Subsidiary Charities (cont)

The Parish Magazine Fund represents the funds of the magazine committee which are being accounted for under the auspices of the PCC.

The Retiring and Dedicated Collections Fund represents retiring collections made at services, or other dedicated collections made, specifically for charitable and mission causes.

The James Twinam Fund relates to a trust set up in the 18th century for the benefit of the poor and needy in Dunnington and Holtby. The fund was split between the two communities and the PCC now administers the Dunnington fund.

The Little People Fund represents subscriptions and donations collected at the Little People baby and toddler group held weekly in the Tower Room.

There also exists a subsidiary charity registered at the Charity Commission known as the Charity of Dinah Richardson (number 249353). The objects of the charity are the distribution of bread at Holy Communion to the poor of the parish that attend divine service each Sunday when there is a sermon. The assets of this charity were subsumed into general church funds some years ago.

#### 11 Analysis of net assets by fund

	General Funds	Designated Funds	Restricted Funds	Total 2023
	£	£	£	£
Tangible fixed assets	-	-	-	-
Investment fixed assets	-	-	49,815	49,815
Current assets	35,337	11,279	50,805	97,421
Creditors				
Amounts falling due within one year	(11,733)	-	(7,934)	(19,667)
Amounts due to be paid beyond one year	-	-	(19,500)	(19,500)
	<b>£ 23,604</b>	<b>£ 11,279</b>	<b>£ 73,186</b>	<b>£ 108,069</b>

#### 12 Grapevine magazine trading profit (Grapevine Treasurer, Dave Safhill)

The Grapevine Magazine funds are further depleted this year. We cannot afford a continuing reduction of over £2000 per annum.

The economic climate is still poor, but we do need to encourage more businesses to use our magazine if we can. There will be an opportunity for us to increase both the annual magazine subscription and our prices for advertisements from 1st September 2024, which may yield some slight improvement. The reducing numbers of advertisers is the key issue.

## **Dunnington Parochial Church Council**

### **Independent Examiners Report to the Members of the Council**

I report to the members on my examination of the financial statements of Dunnington PCC for the year ended 31 December 2023

#### **Responsibilities and basis of report**

As members of the PCC, you are responsible for the preparation of the financial statements in accordance with the requirements of Charity Act 2011 (“the Act”)

I report in respect of my examination of the PCC’s financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5) (b) of the Act.

#### **Independent examiner’s report**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) regulations 2008 other than any requirement that the accounts give a “true and fair” view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Brian Hopper  
Foxville, Garthends Lane  
Hemingbrough  
SELBY YO8 6QW

Dated 9th April 2024